June 2018

Don't forget to submit your past due report in the prescribed delays on your insurance policy.

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The Commercial Dispute is an exclusion to all credit insurance policies. While the insurer is an expert in credit, they are not able to judge if the quality of your goods or services meet your clients' criteria. These are the simplified steps to protect your claim when it is subject to dispute by your client;

- 1. Make your claim with your insurer in the prescribed delays (Important!!!)
- 2. Take the case to court
- 3. Obtain a favorable judgement
- 4. If buyer cannot satisfy judgement, you have recourse with your insurer because you made a claim within the delays...

It's important to place your claim within the policy delays. Claim delays vary from one insurer to the next and also with the type of damage covered (Past due account, Political Risk, Insolvency). If you wait for a judgement before submitting your claim, you could be disappointed to learn that the delays to do so have expired and the insurer might refuse your claim.

For more information on your insurance check your policy wording or call me with questions.

Next month... Happy Vacation!!!

Bénéfices de l'Assurance-Crédit

L'assurance-crédit vous rembourse pour les produits vendus lorsque votre client devient insolvable ou lorsque le compte incontesté est en souffrance.

- Protège vos actifs (le recevable)
- Améliorer la capacité d'emprunt
- Augmenter les ventes
- Mitiger le risque

Benefits of Credit Insurance

Credit Insurance reimburses you for goods sold when your client becomes insolvent or for undisputed past due losses.

- Protect your assets (receivables)
- Improve financing
- Increase sales
- Mitigate risk